

HEALTH CARE FOUNDATION OF GREATER KANSAS CITY
STATEMENT OF FINANCIAL POSITION
June 30, 2007

	CURRENT	PRIOR YEAR
ASSETS		
CURRENT ASSETS		
Cash - checking accounts	\$2,249,574	\$557,623
Accounts Receivable	13,720	6,429
Accrued Interest Income		522,719
Prepaid expenses	39,245	36,224
TOTAL CURRENT ASSETS	\$2,302,539	\$1,122,995
INVESTMENTS		
Investment at market value	\$576,021,602	\$466,151,230
FURNITURE, EQUIPMENT AND IMPROVEMENTS		
Office equipment	\$95,737	\$59,104
Office furniture	53,328	34,963
Information system software	69,875	56,390
Leaschold improvements	5,538	4,968
	\$224,478	\$155,425
Less: Accumulated depreciation	(117,688)	(55,821)
NET DEPRECIABLE ASSETS	\$106,790	\$99,604
TOTAL ASSETS	\$578,430,931	\$467,373,829
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable - Community Health Group		44,828
Contracts Payable	67,069	
Accrued expenses	288,451	242,796
Grants Payable	11,252,024	5,454,683
TOTAL LIABILITIES	\$11,607,544	\$5,742,307
NET ASSETS		
Fund Corpus	\$445,483,735	\$405,468,669
Board Designated Initiatives	2,608,422	
Retained increase in net assets	96,425,724	51,985,282
Current increase (decrease) in net assets	22,305,507	4,177,572
TOTAL NET ASSETS	\$566,823,388	\$461,631,523
TOTAL LIABILITIES AND NET ASSETS	\$578,430,932	\$467,373,830

HEALTH CARE FOUNDATION OF GREATER KANSAS CITY
STATEMENT OF CHANGES IN NET ASSETS
For the Six Months Ending June 30, 2007

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	BUDGET	PRIOR YEAR	ACTUAL	BUDGET	PRIOR YEAR
REVENUES						
INTEREST INCOME		\$400,000	\$354,551	\$734,950	\$2,400,000	\$2,013,892
DIVIDEND INCOME	(\$388,674)	150,000	154,389	1,471,010	900,000	801,186
REALIZED GAIN (LOSS)	134,227	800,000	1,395,551	10,919,693	4,800,000	3,414,806
UNREALIZED GAIN (LOSS)	3,943,947	2,180,000	(2,574,833)	19,592,125	13,080,000	5,615,302
	(6,726,979)					
TOTAL GROSS REVENUE	(\$3,037,479)	\$3,530,000	(\$670,342)	\$32,717,778	\$21,180,000	\$11,845,186
LESS: INVESTMENT EXPENSE	106,821	116,500	86,913	668,549	699,000	525,202
NET INVESTMENT REVENUE	(\$3,144,300)	\$3,413,500	(\$757,255)	\$32,049,229	\$20,481,000	\$11,319,984
OTHER REVENUE		2,200	6,429		13,200	11,354
PUBLIC SUPPORT						(346,667)
TOTAL REVENUES	(\$3,144,300)	\$3,415,700	(\$750,826)	\$32,049,229	\$20,494,200	\$10,984,671
EXPENSE:						
PROGRAM EXPENSE						
GRANTS	\$244,389	\$525,000		\$9,005,541	\$9,950,000	\$6,186,472
PUBLIC FORUMS	3,000	10,000	5,832	27,742	30,000	29,541
GRANT PROCESSING EXPENSE	33	9,000	3,254	11,267	74,000	17,189
GRANT SALARIES AND BENEFITS	64,432	72,800	46,361	353,110	424,300	245,699
GRANT PROFESSIONAL FEES		3,000	2,330		18,000	2,762
OTHER GRANT EXPENSE	7,704	8,850	9,945	53,886	57,950	50,699
TOTAL PROGRAM EXPENSE	\$319,558	\$628,650	\$67,722	\$9,451,546	\$10,554,250	\$6,532,362
OPERATING EXPENSE						
SALARIES AND BENEFITS	\$27,122	\$30,850	\$21,315	\$147,860	\$182,100	\$119,306
PROFESSIONAL FEES	(155)	3,675	2,601	25,812	35,050	31,617
OTHER OPERATING EXPENSES	12,912	18,950	27,765	84,339	116,200	102,177
DEPRECIATION	5,443	6,000	3,939	34,164	36,000	21,638
TOTAL OPERATING EXPENSE	\$39,879	\$53,475	\$51,681	\$258,011	\$333,350	\$253,100
TOTAL EXPENSE	\$359,437	\$682,125	\$119,403	\$9,709,557	\$10,887,600	\$6,785,462
NET INCREASE (DECREASE) IN NET ASSETS	(\$3,509,180)	\$2,727,575	(\$874,167)	\$22,305,507	\$9,570,600	\$4,177,572